



CONFIDENTIAL • COMPUTE ROOM • MARKET • CUSTOMERS

The compute market needs a delivery leg. Agents are the demand behind it.

HashLock Corp. • October 2026. Market size, the two-sided customer map and the competitive picture for compute settlement. The crypto OTC business, which funds the company today, is covered in the separate OTC Room.

\$330B+

Cloud infra spend • 2025

10—30%

Margin incumbents extract

~\$1.7T

Agentic commerce by 2030
• Citi

\$250K

AWS/GoML engineering
SOW

01 • The market

Compute Power Exchange — the adjacent primitive

Global cloud infrastructure spend exceeded \$330B in 2025, with accelerated and AI compute the fastest-growing segment. The market has solved discovery — marketplaces match idle GPUs with workloads — but not settlement. Today a compute trade runs on platform-custodied escrow. The buyer pays, the platform holds, the supplier delivers, and the platform releases. For that custody the incumbent marketplaces extract a 10—30% platform margin.

HashLock's Compute Power Exchange will extend the same HTLC settlement layer to GPU-hours and inference throughput. The delivery leg of the GPU trade, enforced in code rather than by a platform's balance sheet.

AWS Advanced Partner GoML is financing this build under a signed **\$250K engineering SOW** — dedicated engineering hours against a defined scope, not a stock cloud-credit voucher.

02 • The demand behind it

Agentic commerce — why compute demand becomes machine demand

Citi projects agentic commerce to reach ~\$1.7T by 2030 (~67% CAGR), and Gartner estimates 20% of transactions will be programmable by 2030.

Autonomous agents can reason, plan and negotiate through MCP and tool-use frameworks — but they cannot move value trustlessly. A human still authorizes payment, verifies the counterparty and confirms delivery. That bottleneck negates the speed and autonomy agents provide.

As agents procure their own compute, data and services, every agent-to-agent transaction needs settlement. HashLock's dual-HTLC primitive is exactly the trust-minimized rail that requires, and HashLock already runs an MCP server, so no rebuild is needed to reach it.

Horizon	Window	Market	HashLock capture
Compute settlement	2027+	\$330B+ cloud infrastructure spend in 2025, accelerated compute the fastest-growing segment; incumbents extract 10–30% platform margin	HTLC settlement of GPU-hours and inference throughput, released against a delivery attestation — V2 design, 2027
Agentic commerce	2028+	~\$1.7T agentic-commerce market by 2030 (Citi, ~67% CAGR); 20% of transactions programmable by 2030 (Gartner)	Same atomic-settlement primitive accessible to agents via MCP — no rebuild required

03 • Supply side

Compute power suppliers

Outreach approach: the discovery problem — matching idle GPUs with workloads — is already solved by these marketplaces. None has solved settlement. HashLock integrates as the settlement layer beneath them, clearing the trade once compute is verifiably delivered.

Segment	Representative profile	What HashLock does for them
Decentralized compute networks	Supply-side integration partners such as io.net, Render, Bittensor (TAO) and Akash — they are also the incumbents whose custodial escrow HashLock replaces	The Compute Power Exchange is designed to settle compute trades atomically, with payment released against a delivery attestation — V2, 2027, gated on an external audit
Compute buyers	AI labs, training workloads and agents renting GPU capacity	Removes "pay-then-hope" risk — delivery-proof settlement protects the buyer

04 • Demand side

AI agents and agent platforms

The category with no trustless settlement incumbent — x402, AEON and the OKX AI Marketplace all route agent payments through custodial escrow. Agent-to-agent commerce — agents buying compute, data and services — needs a trust-free settlement rail, and there is no operator to displace because none exists.

Demand signal: early agent-settlement demand is being observed by tracking autonomous-agent behaviour via Clarity — identifying where agents already transact and where settlement friction appears.

Segment	Representative profile	What HashLock does for them
AI agent platforms and frameworks	Autonomous agents that transact for services on their owners' behalf	HashLock as the agent settlement rail — MCP-native
Agent marketplaces	Marketplaces where agents buy and sell capabilities	Settlement API embedded in the marketplace — every agent transaction clears atomically

05 • Competition

Compute marketplaces are the incumbent, and the integration target

Capability	Incumbents	HashLock
Compute marketplaces	Akash, io.net, Render, Vast.ai — platform-custodied escrow, 10—30% margin	P2P HTLC settlement, volume-tiered sub-10 bps (8 bps current)
Settlement risk	Absorbed by the platform operator	No counterparty risk by construction; contract risk remains, and is managed by audit and hardening

These are incumbents and integration partners at the same time. HashLock does not compete for discovery or liquidity — it removes the custody step the marketplace currently charges for.

Market sizing figures cite directionally-accurate public estimates as of early 2026 (Citi, Gartner, public cloud-infrastructure reporting). Precise, dated source attributions should be confirmed before external distribution.